



## Fund Fact Sheet

### MGF Moderate Portfolio

December 2020



#### Fund Information

**Inception Date:** 01 July 2005  
**Fund Size:** R 6.0 billion

#### Fund Objective

A more moderate investment approach is followed. Less money is invested in equities (shares) and more in fixed income investments and property. The return may be less but the risk is also lower. It is suitable for older members closer to retirement who should not be exposed to the higher risks of the Aggressive Portfolio.

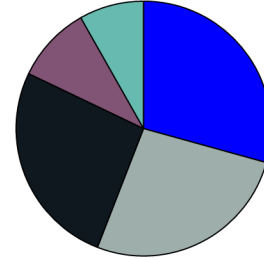
#### Benchmark

CPI+4%  
(Consumer Price Index +4%)  
The current month's inflation number is an estimate.

#### Asset Manager Allocation

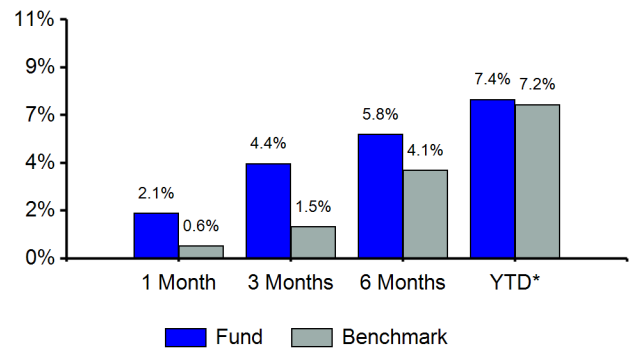
Asset Class	Manager	Exposure
Africa	Drakens, Sanlam	1.7%
Bond	Ninety One	1.6%
Equity	ABAX, Allan Gray, Aluwani, Argon, FAIM, Fairtree	15.1%
Foreign Balanced	Allan Gray	2.5%
Foreign Cash	JP Morgan, Vantage	0.3%
Foreign Equity	Coronation, Edge, Franklin, Hoskings, Morgan Stanley, Nedgroup (Veritas), Ninety One	12.1%
Foreign Fixed Income Absolute Return	Brandywine	1.8%
Foreign Property	Nedgroup (Resolution)	0.6%
Mezzanine Debt	Vantage	2.0%
Property	ABSA, MGF, Sesfikile	4.3%
Renewable Energy	Green X Renewable	3.3%
SA Absolute Return	ABAX, Alusi Managed Fund, Coronation, Sanlam	21.4%
SA Bonds	Ninety One, Sanlam	11.3%
SA Cash	ABSA, Green X Renewable, Ninety One, Old Mutual, Sanlam	7.2%
SA Hedge Funds	Amplify, Blue Ink	9.7%
SA Passive Equity	Satrix	5.1%

#### Asset Allocation



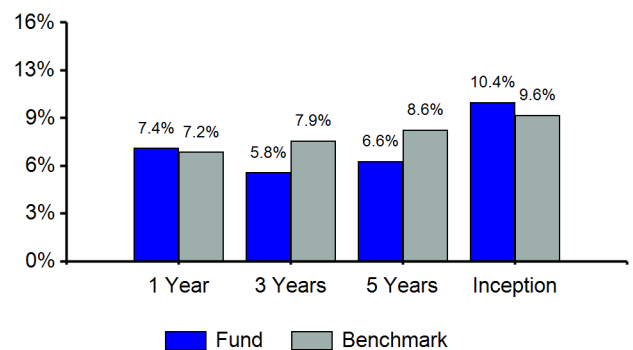
SA Equity, 29.3%	Hedged, 9.7%
SA Bonds, 26.6%	SA Cash, 8.2%
Foreign, 26.2%	

#### Short-term Returns



\*Since January to Date

#### Long-term Returns



#### Contact Details

14 Bedfordview Office Park  
3 Riley Road, Bedfordview, 2007  
Private Bag X1190, Bedfordview, 2008  
Tel 011 450 1224